Regulatory Story

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Company	Regency Mines PLC
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Headline	Issue of Equity
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REGENCY MINES PLC

Issue of Equity

Dated: 24 April 2008

Regency Mines plc ("Regency" the "Company") the mining exploration and mineral investment company with interests in copper and nickel in Western Australia, Queensland, and Papua New Guinea, has issued 17,500,000 new ordinary shares of 0.1p each in the capital of the Company (the "Shares") at 2.25p per Share, to raise £393,750 before expenses, conditional on the Shares being admitted to trading on AIM.

City Equities Limited has agreed to subscribe for 10,000,000 Shares at 2.25p per Share. Following the subscription, City Equities Limited will hold 10,000,000 Shares, which is approximately 4.7% of the issued share capital as enlarged by the placing.

John Watkins, a director of the Company, has agreed to subscribe for 150,000 Shares at 2.25p per Share. Following the subscription he will be interested in 26,500,000 Shares which is approximately 12.4% of the issued share capital as enlarged by the placing. Andrew Bell, a director of the Company, has agreed to subscribe for 100,000 Shares at 2.25p per Share. Following the subscription he will be interested in 43,744,265 Shares which is approximately 20.4% of the issued share capital as enlarged by the placing.

Following the issue of these Shares the Company's total issued share capital will be 214,440,662 Shares. Application has been made to the London Stock Exchange for the Shares to be admitted to trading on AIM. Dealings are expected to commence at 8.00 a.m. on Wednesday 30 April 2008.

Enquiries:

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Updates on the Company's activities are regularly posted on its website, www.regency-mines.com.

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