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Company Regency Mines PLC
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REGENCY MINES PLC

Exploration Update

Dated: 25 April 2008

Regency Mines plc (“Regency” the “Company”) the mining exploration and mineral investment company with interests in copper and nickel in Western Australia, Queensland, and Papua New Guinea, announces recent developments at its Mambare lateritic nickel-cobalt project in Oro Province, Papua New Guinea.

Regency has entered into a 10,000 metre rotary drilling contract, extendable to 20,000 metres, with JCP Geo-Ex Services, Inc (“JCP”). The programme will commence as soon as possible, and seven rigs will be operating. The duration of the initial 10,000 metre programme is estimated at 120 days.

JCP is an ISO 9001:2000 certified company with extensive experience of drilling similar prospects, including recent contracts in the Philippines at Dinagat Island, Surigao del Sur, and Davao Oriental in Mindanao, at Isabela in Northern Luzon, and in Palawan Island. As part of the Company’s due diligence, a representative visited their operations in Palawan.

The purpose of the programme is to combine the results of drilling the entire laterite profile in the south-west of the license area with the data from ground-penetrating radar to develop a JORC resource in this part of the license, at the same time as testing the depth and characteristics of the laterite profile in other parts of the plateau to establish potential scale and grade of the resources within the entire license area.

Further updating information will be released as it becomes available.

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Updates on the Company’s activities are regularly posted on its website, www.regency-mines.com.

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